



Believe to Achieve

# Small to Medium Employer funding guide

## The Apprenticeship Reforms

### The way Apprenticeships are funded has changed.

If you are a small to Medium employer (with a paybill of less than £3m per year) here's what you need to know about the Apprenticeship reforms.

As a Small to Medium employer, you now have access to outstanding financial support to help you train new and existing employees, through the Government's "co-investment" funding. This means the Government will pay 90% of the cost of Apprenticeship training, leaving you to pay just 10%, regardless of the age of the Apprentice.

In addition, you will receive a £1,000 payment for each Apprentice you employ who is:

- aged 16-18, or
- 19-24 and is a care leaver, or has a Local Authority Education, Health and Care Plan. This is payable on month 3 and 12 of their training period.

Training may be undertaken for new and existing employees as long as the Apprentice develops new or different skills.

#### What is the cost of co-investment?

Each Apprenticeship programme will fall into one of several 'funding bands' ranging from £1,500 to £4,000 for the programmes we offer.

As an example, Health and Social Care, Customer Service and Team Leading at level 2 are valued at £1,500, leaving you to pay £150. The same qualifications at level 3 are valued at £2,000, leaving you to contribute £200. Please ask about the qualifications you may be interested in and we'll supply full details of the costings.

The 10% contribution can be made in one payment or spread over 10 months if you prefer.

### VTS is here to help.

You'll need a Training Provider who is on the Register Of Apprenticeship Training Providers, such as Vocational Training Services. Established in 1994, we offer training across the Eastern Region from our centres in Westcliff-on-Sea and Colchester, Essex.

All of our assessor/tutors share the same values and philosophy of providing training with care and integrity. If you have staff who would benefit from any of the training listed below, let us know and we'll get things organised.

- Health and Social Care
- Healthcare Support Services
- Clinical Healthcare Support
- Perioperative Support
- Child Care
- Early Years Educator
- Business and Administration
- Customer Service
- Team Leading
- Management

If you have staff who may not be eligible for government funding, they may be able to apply for a 19+ Learning Loan for level 3 training. Call us today for more information.



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